

**SHARE BUY BACK PROGRAMME 2010:
July 2010 Monthly Declaration**

Disclosure of trading in own shares regarding the share buy back programme approved by Ordinary and Extraordinary General Assembly on the 6th of July 2010 and acted by the Board on the 6th of July 2010 and in compliance with Articles 241 of the AMF's General Regulations.

Ordinary shares registered under number ISIN: FR0000120560

PROGRAMME BALANCE AS AT 31 JULY 2010

Balance as at 6 July 2010 (end of the 2009 share buyback programme): 185,318

Number of shares bought since the beginning of the programme: 77,775

Number of shares sold since the beginning of the programme: 72,434

Number of shares transferred since the beginning of the programme: Nil

Number of shares cancelled since the beginning of the programme: Nil

Number of shares cancelled during the last 24 months: 335,178

Directly or indirectly self owned percentage of capital: 0.61%

End of programme balance: 190,659

Book value: € 10,539,752,11

Market value (based on closing share price of the 30/07/10): € 11,315,611.65

TRANSACTIONS IN JULY 2010 UNDER THE 2010 PROGRAMME

Number of shares transferred in July 2010 under the 2010 programme: Nil

Number of shares bought in July 2010 under the 2010 programme: 77,775

Number of shares sold in July 2010 under the 2010 programme: 72,434

Number of shares cancelled in July 2010 under the 2010 programme: Nil

Number of shares directly bought to shareholders owning more than 10% of the capital or to company manager in July 2010 under the 2010 programme: Nil

The number of treasury stocks at end-July 2010 is 190,659 of which 76,494 are held for the liquidity contract signed with Exane BNPP and 114,165 are held with the aim to respect the obligations of the stock-option and free share plans attributed to employees and Directors of the Group.

Breakdown of the transactions over the cash market for July 2010 under the 2010 programme

Date	PROVIDER	BUY/SELL	Liquidity Contract (Yes/No)	Number of shares	Share price	Amount in €
07/07/2010	EXANE BNPP	B	YES	250	58,790	14 697,500
07/07/2010	EXANE BNPP	S	YES	5 450	59,354	323 479,300
08/07/2010	EXANE BNPP	B	YES	274	60,000	16 440,000
08/07/2010	EXANE BNPP	S	YES	3 250	60,408	196 326,000
09/07/2010	EXANE BNPP	B	YES	7 100	60,127	426 901,700
09/07/2010	EXANE BNPP	S	YES	1 106	60,638	67 065,628
12/07/2010	EXANE BNPP	S	YES	7 000	60,400	422 800,000
13/07/2010	EXANE BNPP	B	YES	3 500	60,877	213 069,500
13/07/2010	EXANE BNPP	S	YES	3 500	61,000	213 500,000
14/07/2010	EXANE BNPP	B	YES	3 500	61,400	214 900,000
14/07/2010	EXANE BNPP	S	YES	3 500	61,500	215 250,000
15/07/2010	EXANE BNPP	B	YES	6 860	60,940	418 048,400
15/07/2010	EXANE BNPP	S	YES	3 700	61,603	227 931,100
16/07/2010	EXANE BNPP	B	YES	1 305	58,600	76 473,000
16/07/2010	EXANE BNPP	S	YES	393	59,505	23 385,465
19/07/2010	EXANE BNPP	B	YES	8 500	58,424	496 604,000
20/07/2010	EXANE BNPP	B	YES	3 500	58,200	203 700,000
20/07/2010	EXANE BNPP	S	YES	3 500	58,550	204 925,000
21/07/2010	EXANE BNPP	B	YES	1 983	58,258	115 525,614
21/07/2010	EXANE BNPP	S	YES	3 752	58,443	219 278,136
22/07/2010	EXANE BNPP	B	YES	4 070	58,341	237 447,870
22/07/2010	EXANE BNPP	S	YES	4 070	58,445	237 871,150
23/07/2010	EXANE BNPP	B	YES	4 200	58,705	246 561,000
23/07/2010	EXANE BNPP	S	YES	3 980	58,814	234 079,720
26/07/2010	EXANE BNPP	B	YES	3 500	58,650	205 275,000
26/07/2010	EXANE BNPP	S	YES	3 500	59,000	206 500,000
27/07/2010	EXANE BNPP	B	YES	7 000	59,370	415 590,000
27/07/2010	EXANE BNPP	S	YES	7 000	59,507	416 549,000
28/07/2010	EXANE BNPP	B	YES	7 000	59,375	415 625,000
28/07/2010	EXANE BNPP	S	YES	3 500	59,600	208 600,000
29/07/2010	EXANE BNPP	B	YES	5 222	59,596	311 210,312
29/07/2010	EXANE BNPP	S	YES	5 222	59,731	311 915,282
30/07/2010	EXANE BNPP	B	YES	10 011	59,043	591 079,473
30/07/2010	EXANE BNPP	S	YES	10 011	59,428	594 933,708

For any additional information please contact:

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