

**SHARE BUY BACK PROGRAMME 2009:
July 2010 Monthly Declaration**

Disclosure of trading in own shares regarding the share buy back programme approved by Ordinary and Extraordinary General Assembly on the 7th of July 2009 and acted by the Board on the 7th of July 2009 and in compliance with Articles 241 of the AMF's General Regulations.

Ordinary shares registered under number ISIN: FR0000120560

PROGRAMME BALANCE AS AT 6 JULY 2010

Balance as at 30 June 2010: 186,889

Number of shares bought since the beginning of the programme: 616,041

Number of shares sold since the beginning of the programme: 615,678

Number of shares transferred since the beginning of the programme: 52,855

Number of shares cancelled since the beginning of the programme: Nil

Number of shares cancelled during the last 24 months: 335,178

Directly or indirectly self owned percentage of capital: 0.60%

End of programme balance: 185,318

Book value: € 11,338,405.05

Market value (based on closing share price of the 06/07/10): € 10,933,762.00

TRANSACTIONS IN JULY 2010 UNDER THE 2009 PROGRAMME

Number of shares transferred in July 2010 under the 2009 programme: 2,000

Number of shares bought in July 2010 under the 2009 programme: 10,000

Number of shares sold in July 2010 under the 2009 programme: 9,571

Number of shares cancelled in July 2010 under the 2009 programme: Nil

Number of shares directly bought to shareholders owning more than 10% of the capital or to company manager in July 2010 under the 2009 programme: Nil

The number of treasury stocks at 6 July 2010, end of the 2009 share buyback programme is 185,318 of which 71,153 are held for the liquidity contract signed with Exane BNPP and 114,165 are held with the aim to respect the obligations of the stock-option and free share plans attributed to employees and Directors of the Group.

Breakdown of the transactions over the cash market for July 2010 under the 2009 programme

Date	PROVIDER	BUY/SELL	Liquidity Contract (Yes/No)	Number of shares	Share price	Amount in €
01/07/2010	EXANE BNPP	B	YES	2 000	58,998	117 996,000
01/07/2010	EXANE BNPP	S	YES	3 500	59,911	209 688,500
02/07/2010	EXANE BNPP	B	YES	3 000	58,455	175 365,000
02/07/2010	EXANE BNPP	S	YES	9	59,500	535,500
05/07/2010	EXANE BNPP	B	YES	5 000	58,100	290 500,000
05/07/2010	EXANE BNPP	S	YES	1 130	58,380	65 969,400
06/07/2010	EXANE BNPP	S	YES	4 932	58,709	289 552,788

For any additional information please contact:

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